P. D. BOND

KNOW ALL MEN BY THESE PRESENTS THAT I/ we of No..... hereinafter called the "Importer" (which expression shall include – its successors/ heirs, executors, administrator and legal representatives) am/are held and firmly bound unto the President of India hereinafter called the "President" (which expression shall included his successors and assigns) in the sum of Rs...... (Rupees) to be paid to the President for which payment well and truly to be made, I/we bind myself/ ourselves, my/our successors, heirs, executors, administrators and legal representatives firmly by these presents.

Sealed with my / our seal(s) this day of 19.....

WHEREAS

The **#** [Assistant Commissioner of Customs] / Principal Appraiser at (hereinafter called the "Proper Officer") has agreed to make provisional assessment of the goods described in the Schedule below imported by the importer pending submission of further documents and furnishing information and /or completion of further enquires and/or chemical or other test and the Proper Officer has agreed to allow clearance of the goods subject to the importer's * (productions within one month from the date hereof a valid licence to cover the import of the goods mentioned in the Schedule or) providing to the satisfaction importer is valid for and covers the entire goods mentioned in the Schedule below and upon the importer agreeing to furnish such bond and as is herein contained and whereas the importer has deposited with the *[Commissioner of Customs] ata sum of Rs...... in cash for being applied in part or full towards the indemnity hereby given or otherwise according to law.

The importer has deposited with the * [Commissioner of Customs] at the securities mentioned in the Schedule hereunder written of the face value of Rs...... (Rupees......) only endorsed in favour ofas on the part of the importer and for being applied in part or full towards the indemnity hereby given or otherwise according to law.

NOW THE CONDITION of the above written bond is such that:-

- (1) If the importer shall within one month or within such extended period as the Proper Officer may allow produce such documents and furnish such information as may be called for by the Proper Officer, and
- (2) If the importer pays to the President the difference between the duty finally assessed and the duty provisionally assessed in respect of the goods mentioned in the Schedule below, and
- (3) If the importer delivers or causes to be delivered to the Proper Officer within one month of a demand being made by the Proper Officer a valid import licence covering the entire goods mentioned in the Schedule below, and
- (4) If the importer pays to the President any penalty and fine that may be adjusted in lieu of confiscation of the said goods for importation of the goods or part thereof without a valid import licence.

Then the above written bond shall be void and of no effect otherwise the same shall remain in full force and virtue.

AND IT IS HEREBY AGREED AND DECLARED by the importer as follows:-

- 1. The bond is given under the orders of the Central Government for the performance of an act in which the public are interested.
- 2. The President through the * [Assistant Commissioner of Customs] or other officers may recover the said sum of Rs. in the manner laid down in sub-section (1) of section 142 of the Customs Act,1962 without prejudice to any other mode of recovery and may inter alia adjust the aforesaid security deposit/ securities in the part or full towards payment of the said sum.

The Schedule of import goods.

| 01. | Bill of Entry No. & Date | : | |
|-----|--------------------------|---|--|
| 02. | Description of Goods | : | |
| 02. | Invoice No. & Date | : | |
| 03. | MAWB / HAWB No. & Date | : | |
| 04. | ACIF Value | : | |
| 05. | Bond Amount | : | |

IN WITNESS whereof the importer has herein set and subscribed its hands and seals the day, month and year first above written.

SIGNED AND DELIVERED BY and At..... In the presence of 1..... Accepted For and on behalf of the President of India (Signature of Authorised Officer)

2.....

In the presence of 1.....

2.....